

9 October 2019

FULCRUM UTILITY SERVICES LIMITED

("Fulcrum" or the "Company")

Results of the Annual General Meeting

The Annual General Meeting of Fulcrum Utility Services Limited was held at 12.00 p.m. on Wednesday 9 October 2019 at the Company's offices at 2 Europa View, Sheffield S9 1XH.

All resolutions proposed at the meeting, except for Resolution 2, were duly passed by shareholders. The full results of the votes are as follows:

Resolution number	Detail of resolution	Voting for the resolutions					
		Votes for	%	Votes against	%	Total votes cast	Votes withheld
1	To receive and adopt the 2019 Annual Report	42,922,619	99.95	0	0	42,942,619	0
2	To approve and adopt the Directors' Remuneration Report	19,168,586	44.63	23,754,033	55.32	42,942,619	0
3	To declare a final dividend for the financial period ended 31 March 2019	42,922,619	99.95	0	0	42,942,619	0
4	To re-appoint KPMG LLP as auditors	40,949,119	95.35	1,973,500	4.6	42,942,619	0
5	To authorise the Audit Committee of the Board of Directors of the Company to determine the remuneration of the auditors	42,922,619	99.95	0	0	42,942,619	0
6	To re-elect Martin Harrison						
7	To re-elect Daren Harris	42,828,866	99.73	81,253	0.19	42,942,619	0
8	To authorise the Directors of the Company to allot Equity Securities in connection with a rights issue and otherwise up to the maximum nominal amount set out in the Notice of the Annual General Meeting	42,910,119	99.92	0	0	42,942,619	0
9	To authorise the Directors of the Company to allot Equity Securities in connection with a rights issue and otherwise up to the maximum nominal amount set out in the Notice of the Annual General Meeting as if article 5.5 of the Company's Articles of Association did not apply	41,786,619	99.92	0	0	41,819,119	1,123,500
10	To authorise the Company to make market purchase of its own shares	41,786,619	97.3	1,123,500	2.62	42,942,619	0

The Board notes the vote against Resolution 2, to approve the Remuneration Report, (23,754,033 votes against: 18,091,015 votes for). We will now analyse the voting outcome and will continue to ask major shareholders to engage with us in order that we can understand better the reasons for this outcome and the concerns of shareholders before we review the Remuneration Policy.

Enquiries:

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Notes to Editors:

Fulcrum is a multi-utility infrastructure and services provider based in Sheffield, UK. The Company's primary business is the provision of utility infrastructure services to the residential, commercial and industrial markets throughout the mainland UK. These range from the design, installation or alteration of utility services for single site properties to large complex multi-site projects. Through its subsidiaries, Fulcrum Pipelines Limited and Fulcrum Electricity Assets Limited, Fulcrum is also licensed as an Independent Gas Transporter and Independent Distribution Network Operator, owning and operating gas and electrical assets that connect properties to the main UK gas and electricity networks. Fulcrum is also a meter asset manager, owning and operating meter assets across mainland UK.

<http://www.fulcrum.co.uk/>